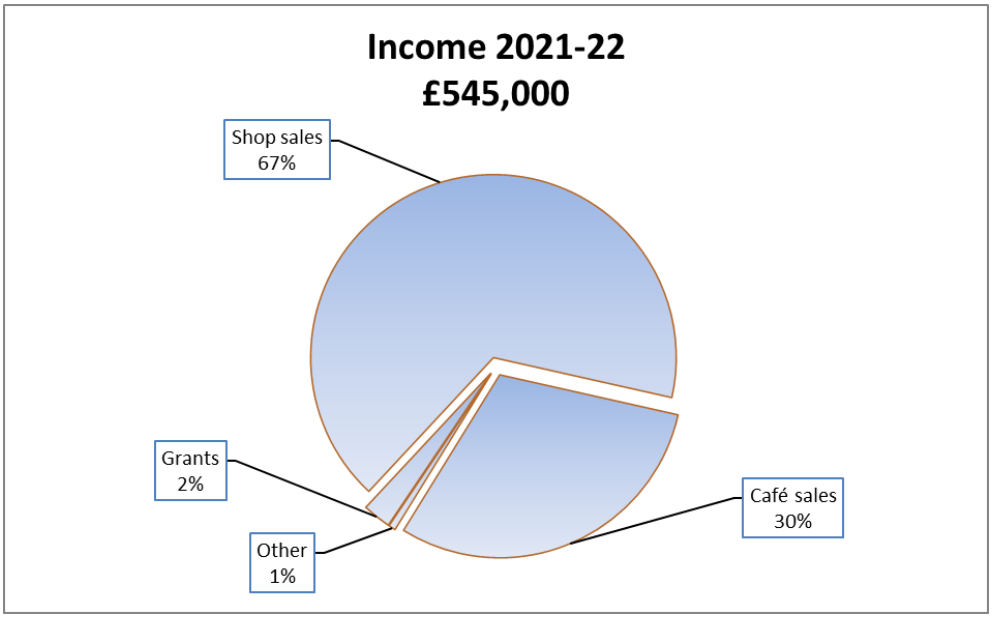
Treasurer's Report for the year ending 30th April 2022

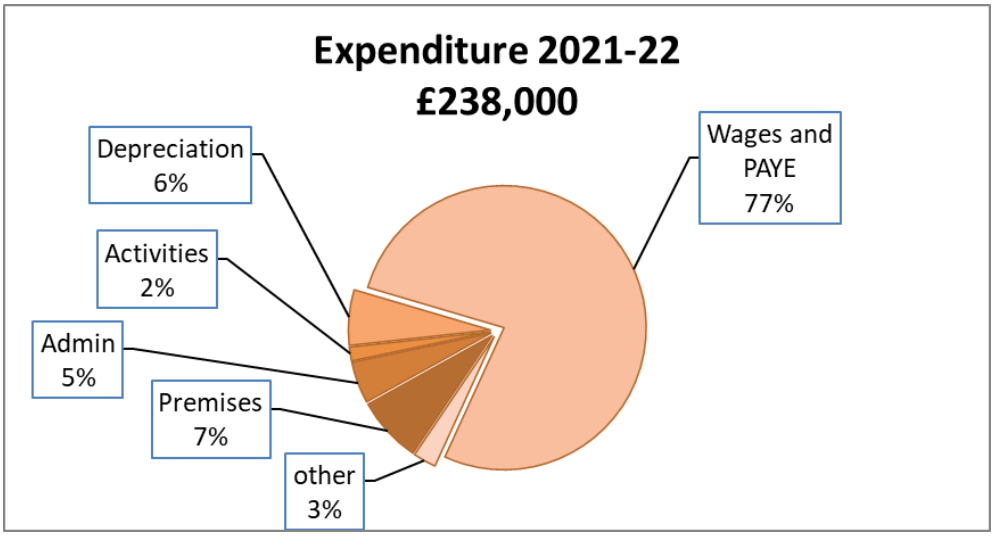
INCOME

2021/22 was a reasonable year considering the challenges of Covid and the restructuring of the business that took place. The shop continued to be successful and the café operated whenever it could although it had to close for several weeks in late 2021. Unlike the previous year we did not receive any business support grants or furlough payments. Overall income was about 2% down on the previous year.



EXPENDITURE

As in previous years, wages accounted for the largest expenditure and, without the government furlough payments, this made a big difference to profitability. Overall expenditure was about 9% up on the previous year.



Here is a summary (rounded figures in thousands) of the accounts for the past three years. The net loss in this year was £22,115. There is no corporation tax to pay.

	Accounts summary (£'000)			
		2021-2022	2020-21	2019-20
Income				
	Revenue grants	14	68	19
	Sales	528	485	577
	Cost of goods sold	330	320	345
	Gross profit	212	233	251
Expenses				
	Premises	18	17	24
	Admin	18	15	15
	Community Activities	4	7	22
	Depreciation	15	14	13
	Wages and PAYE	184	166	183
		238	219	257
Trading profit		-26	14	-6
Other income		4	1	9
Net profit (before tax)		-22	15	3

A full set of accounts can be found here:-

https://find-and-update.company-information.service.gov.uk/company/08039632

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